

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2019



President of the Board - Original Signature Required

6.18.19

Date



Secretary of the Board - Original Signature Required

6-19-19

Date



Chief School Administrator - Original Signature Required

6/18/2019

Date

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

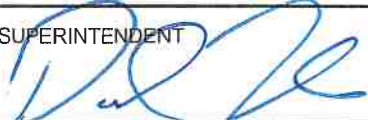
Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?      Yes       No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$111863609
Ending Unassigned Fund Balance	\$7870500
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/20/2019
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Board approved unallocated fund balance ending June 30, 2017 & June 30, 2018 in excess of 7% of the budget to be committed for use for the Facilities Master Plan. It is also anticipated that the Board will make the same commitment as of June 30, 2019.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,400,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,427,673
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,870,500
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$11,298,173</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	87,397,673
7000 Revenue from State Sources	23,840,904
8000 Revenue from Federal Sources	625,032
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$111,863,609</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$123,161,782</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	73,905,575
6112 Interim Real Estate Taxes	525,000
6113 Public Utility Realty Taxes	85,000
6114 Payments in Lieu of Current Taxes - State / Local	55,000
6120 Current Per Capita Taxes, Section 679	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	200,000
6150 Current Act 511 Taxes - Proportional Assessments	8,050,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,645,000
6500 Earnings on Investments	961,026
6700 Revenues from LEA Activities	175,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	906,072
6910 Rentals	85,000
6940 Tuition from Patrons	560,000
6990 Refunds and Other Miscellaneous Revenue	155,000

**REVENUE FROM LOCAL SOURCES \$87,397,673**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	6,766,093
7160 Tuition for Orphans Subsidy	65,000
7271 Special Education funds for School-Aged Pupils	2,465,613
7311 Pupil Transportation Subsidy	1,700,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,051,094
7505 Ready to Learn Block Grant	250,000
7810 State Share of Social Security and Medicare Taxes	1,783,325
7820 State Share of Retirement Contributions	7,969,779

**REVENUE FROM STATE SOURCES \$23,840,904**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	241,537
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	93,028
8517 NCLB, Title IV - 21st Century Schools	20,740
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	265,727

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$625,032</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>111,863,609</b>

Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$73,905,575</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,051,359</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$75,956,934</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$79,028,315</b>

	<b>Montgomery</b>	<b>Total</b>
<hr/>		
<b>2018-19 Data</b>		
a. Assessed Value	\$2,592,550,127	\$2,592,550,127
b. Real Estate Mills	30.0431	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$3,854,624,702	\$3,854,624,702
d. Assessed Value	\$2,601,489,739	\$2,601,489,739
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$77,888,243	\$77,888,243
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II. h. Rebalanced 2018-19 Tax Levy</b>	<b>\$77,888,243</b>	<b>\$77,888,243</b>
(f Total * g)		
i. Base Mills Subject to Index	30.0431	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.01000%	96.01000%
k. Tax Levy Needed	\$79,028,315	\$79,028,315
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>30.3781</b>	
(k / d * 1000)		
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$79,028,315</b>	<b>\$79,028,315</b>
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$76,976,956
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$73,905,575
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$73,905,575
Amount of Tax Relief for Homestead Exclusions	<u>\$2,051,359</u>
Total Approx. Tax Revenue:	\$75,956,934
Approx. Tax Levy for Tax Rate Calculation:	\$79,028,315

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	30.7340	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$79,954,186	\$79,954,186
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$8,121.00	
Number of Homestead/Farmstead Properties	8329	8329
Median Assessed Value of Homestead Properties		\$174,095

Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$73,905,575</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,051,359</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$75,956,934</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$79,028,315</b>

<b>Montgomery</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,051,094	Lowering RE Tax Rate	\$0	\$2,051,094
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$265			\$265
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,051,359</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,601,489,739	30.3781	79,028,315			96.01000%	
<b>Totals:</b>	<b>2,601,489,739</b>		<b>79,028,315</b>	- 2,051,359	= 76,976,956	X 96.01000%	= 73,905,575

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		90,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	90,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	110,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 200,000 200,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,050,000	7,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	950,000	950,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	50,000	50,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 8,050,000 8,050,000**

**Total Act 511, Current Taxes 8,250,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>3,854,624,702 X</b>	<b>12</b>	<b>46,255,496</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u> Montgomery	30.0431	30.3781	1.12%	Yes	2.3%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%			
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.3%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.3%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.3%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	43,278,407
1200 Special Programs - Elementary / Secondary	17,860,333
1300 Vocational Education	2,541,552
1400 Other Instructional Programs - Elementary / Secondary	286,107
1500 Nonpublic School Programs	7,490
1600 Adult Education Programs	217,450
<b>Total Instruction</b>	<b>\$64,191,339</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,801,227
2200 Support Services - Instructional Staff	3,332,461
2300 Support Services - Administration	6,502,824
2400 Support Services - Pupil Health	1,821,748
2500 Support Services - Business	1,176,918
2600 Operation and Maintenance of Plant Services	8,708,497
2700 Student Transportation Services	7,478,038
2800 Support Services - Central	1,874,550
2900 Other Support Services	78,381
<b>Total Support Services</b>	<b>\$35,774,644</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,576,121
3300 Community Services	500
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,576,621</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,321,005
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,321,005</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$111,863,609</b>

## 2019-2020 Final General Fund Budget

LEA : 123465303 Methacton SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	24,038,621
200 Personnel Services - Employee Benefits	15,258,629
300 Purchased Professional and Technical Services	1,353,466
400 Purchased Property Services	716,357
500 Other Purchased Services	836,230
600 Supplies	1,057,033
700 Property	11,298
800 Other Objects	6,773
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$43,278,407</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,348,369
200 Personnel Services - Employee Benefits	5,400,256
300 Purchased Professional and Technical Services	2,926,000
500 Other Purchased Services	1,813,750
600 Supplies	69,458
700 Property	2,500
800 Other Objects	300,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$17,860,333</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	739,029
200 Personnel Services - Employee Benefits	426,225
400 Purchased Property Services	1,000
500 Other Purchased Services	1,358,280
600 Supplies	17,018
<b>Total Vocational Education</b>	<b>\$2,541,552</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	149,922
200 Personnel Services - Employee Benefits	86,701
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	4,600
500 Other Purchased Services	22,500
600 Supplies	1,800
800 Other Objects	584
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$286,107</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	7,490
<b>Total Nonpublic School Programs</b>	<b>\$7,490</b>
<b>1600 Adult Education Programs</b>	
100 Personnel Services - Salaries	77,380
200 Personnel Services - Employee Benefits	5,920
300 Purchased Professional and Technical Services	117,800
500 Other Purchased Services	12,750

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	3,600
<b>Total Adult Education Programs</b>	<b>\$217,450</b>
<b>Total Instruction</b>	<b>\$64,191,339</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,598,223
200 Personnel Services - Employee Benefits	1,661,890
300 Purchased Professional and Technical Services	494,450
500 Other Purchased Services	6,250
600 Supplies	36,514
800 Other Objects	3,900
<b>Total Support Services - Students</b>	<b>\$4,801,227</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,849,772
200 Personnel Services - Employee Benefits	1,314,555
300 Purchased Professional and Technical Services	26,578
500 Other Purchased Services	42,874
600 Supplies	96,632
800 Other Objects	2,050
<b>Total Support Services - Instructional Staff</b>	<b>\$3,332,461</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,514,695
200 Personnel Services - Employee Benefits	2,145,231
300 Purchased Professional and Technical Services	701,850
400 Purchased Property Services	9,300
500 Other Purchased Services	58,324
600 Supplies	38,924
800 Other Objects	34,500
<b>Total Support Services - Administration</b>	<b>\$6,502,824</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	825,083
200 Personnel Services - Employee Benefits	537,905
300 Purchased Professional and Technical Services	419,310
400 Purchased Property Services	500
500 Other Purchased Services	350
600 Supplies	38,600
<b>Total Support Services - Pupil Health</b>	<b>\$1,821,748</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	522,127
200 Personnel Services - Employee Benefits	356,498
300 Purchased Professional and Technical Services	28,000
400 Purchased Property Services	4,500
500 Other Purchased Services	244,293
600 Supplies	2,750

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<u>Description</u>	<u>Amount</u>
800 Other Objects	18,750
<b>Total Support Services - Business</b>	<b>\$1,176,918</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,463,122
200 Personnel Services - Employee Benefits	2,084,626
300 Purchased Professional and Technical Services	162,500
400 Purchased Property Services	1,222,704
500 Other Purchased Services	75,750
600 Supplies	1,427,345
700 Property	265,000
800 Other Objects	7,450
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,708,497</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	172,810
200 Personnel Services - Employee Benefits	146,753
500 Other Purchased Services	6,831,600
600 Supplies	326,875
<b>Total Student Transportation Services</b>	<b>\$7,478,038</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	626,701
200 Personnel Services - Employee Benefits	442,664
400 Purchased Property Services	257,290
500 Other Purchased Services	68,270
600 Supplies	419,565
700 Property	60,060
<b>Total Support Services - Central</b>	<b>\$1,874,550</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	78,381
<b>Total Other Support Services</b>	<b>\$78,381</b>
<b>Total Support Services</b>	<b>\$35,774,644</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	852,641
200 Personnel Services - Employee Benefits	376,503
300 Purchased Professional and Technical Services	102,717
400 Purchased Property Services	23,500
500 Other Purchased Services	75,671
600 Supplies	121,737
700 Property	5,000
800 Other Objects	18,352
<b>Total Student Activities</b>	<b>\$1,576,121</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	500



<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,576,621</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	2,541,005
900 Other Uses of Funds	7,780,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,321,005</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,321,005</b>
<b>TOTAL EXPENDITURES</b>	<b>\$111,863,609</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	10,983,601	10,983,601
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	926,093	926,093
Other Capital Projects Fund	892,553	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	95,000	95,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	500,000	500,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$13,647,247</b>	<b>\$12,754,694</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$13,647,247</b>	<b>\$12,754,694</b>

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable	66,060,000	71,630,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,863,785	1,703,761
0540 Accumulated Compensated Absences	2,661,844	2,695,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$70,585,629</b>	<b>\$76,028,761</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$70,585,629</b>	<b>\$76,028,761</b>



**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$70,585,629</b>	<b>\$76,028,761</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,400,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,427,673
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,870,500
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$11,298,173</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$12,698,173</b>
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