



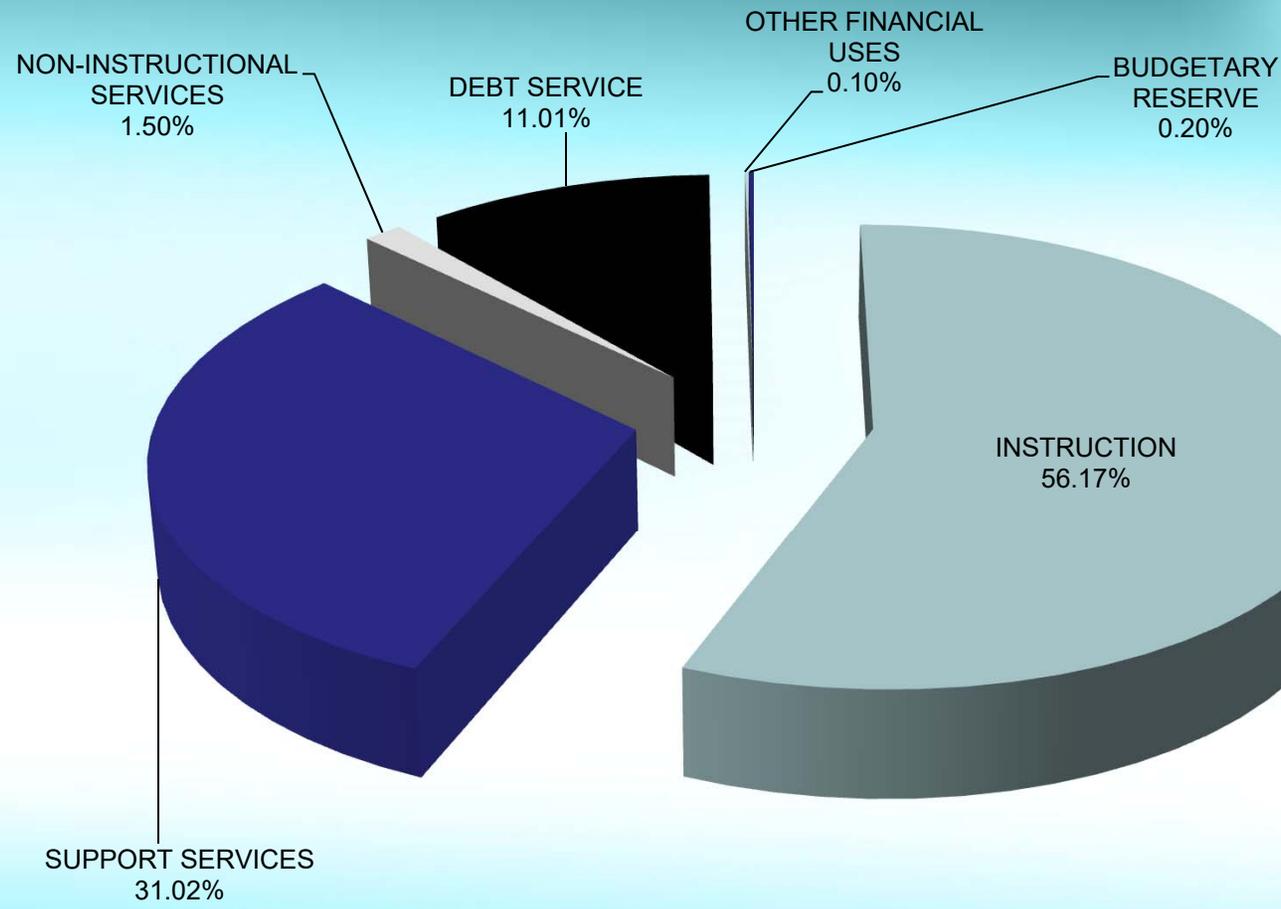
METHACTON SCHOOL DISTRICT

PROPOSED FINAL BUDGET – MAY 27,
2014

EXPENDITURES



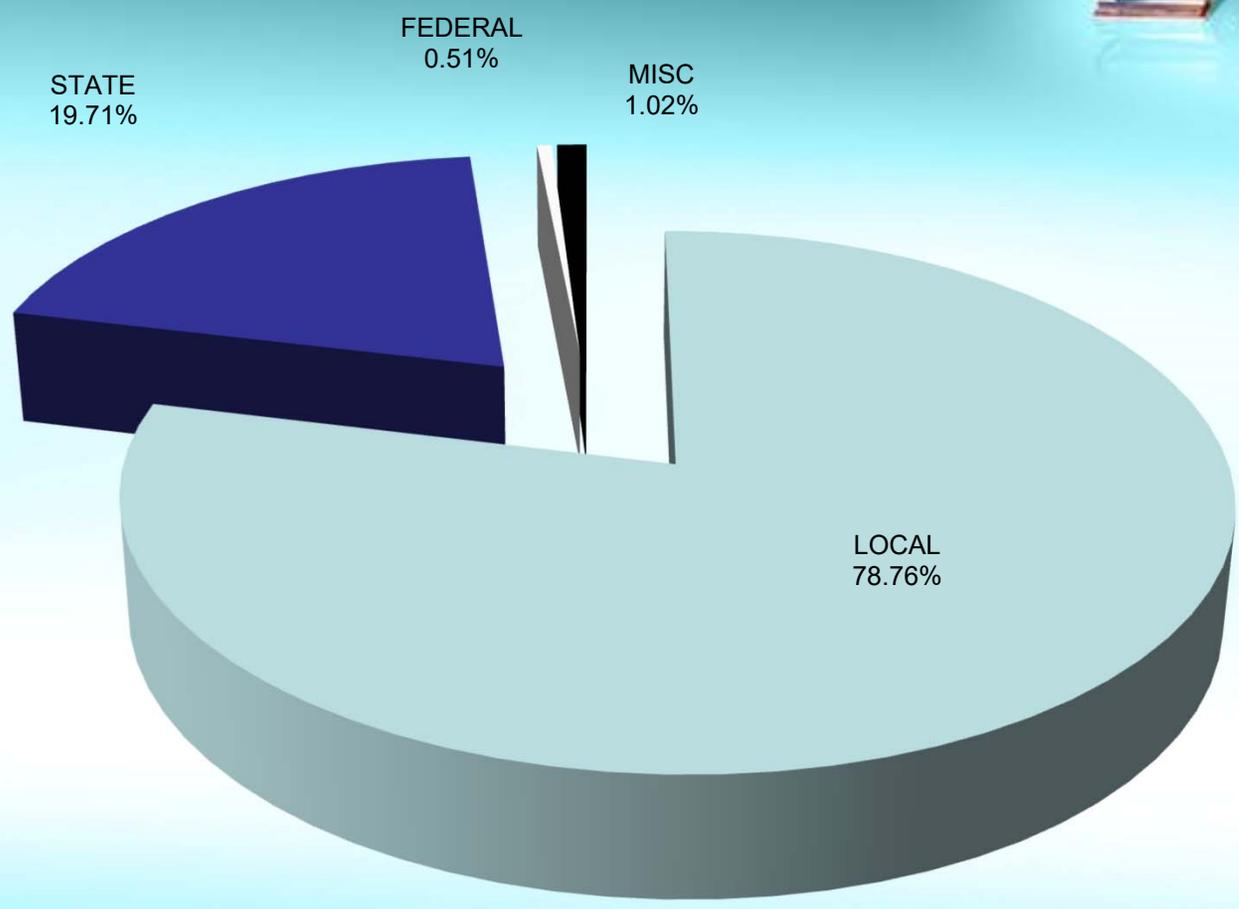
	<u>2013-14</u>	<u>2014-15 PROPOSED</u>
1100-1600 INSTRUCTION	\$53,360,166	\$55,920,158
2100-2900 SUPPORT SERVICES	29,207,123	30,886,492
3200-3300 NON-INSTRUCTIONAL SERVICES	1,371,749	1,492,009
5100 DEBT SERVICE	11,109,034	10,958,713
5200 OTHER FINANCIAL USES	-	100,000
5900 BUDGETARY RESERVE	<u>200,000</u>	<u>200,000</u>
TOTAL	\$95,248,072	\$99,557,372



REVENUES



	<u>2013-14</u>	<u>2014-15</u>
6000 LOCAL	\$ 75,341,847	\$78,407,559
7000 STATE	18,333,399	19,625,754
8000 FEDERAL	572,828	509,059
9000 MISC	<u>1,000,000</u>	<u>1,015,000</u>
TOTAL REVENUES	\$95,248,074	\$99,557,372



RE TAX MILLAGE



*PROPOSED FINAL BUDGET:

- 2.10% - .57 MILLS OR \$103.73 AVG TAX INCREASE – REFLECTS ACT 1 INDEX LIMIT. THIS REFLECTS MILLAGE RATE FROM 27.33 TO 27.90 MILLS
- ASSESSED VALUE (X) MILLAGE RATE (/) 1,000 = TAX BILL (MINUS HOMESTEAD/FARMSTEAD)

*TAX IMPACT WITH HOMESTEAD/FARMSTEAD CREDIT:

	AVG HOMEOWNER	INCREASED ALLOCATION	NET TAX IMPACT – AVG HOMEOWNER	PER MONTH
BUDGET - 2.1%	103.73	12.29	91.44	7.62

TIMELINE GOING FORWARD



- MAY 27, 2014 – BOARD APPROVAL OF PROPOSED FINAL BUDGET
- PUBLIC ADVERTISEMENT OF PROPOSED FINAL BUDGET (MINIMUM OF 20 DAYS)
- JUNE 17, 2014 – BOARD APPROVAL OF FINAL BUDGET FOR 2014-15
- JULY 1, 2014 – START OF 2014-15 BUDGET

QUESTIONS???

