

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Danielle Penza

(610)489-5000

Extn :15005

Contact Person

Telephone

Extension

dpenza@methacton.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$849,228.00 Approved Referendum Exception Amt: \$0.00	Approval for referendum exceptions will be submitted to PDE.
1840	Act 511 Taxes: 6143 Rate has changed from previous year. 6143 Prior Year Rate: 10.00 6143 Current Year Rate:	MSD School Board of Directors approved Resolution #19-09 on October 22, 2019 which eliminates the per capita taxes previously collected under the Public School Code and the Local Tax Enabling Act as of July 1, 2020.
2000	Act 511 Taxes: 6154 Rate has changed from previous year. 6154 Prior Year Rate: 5.000% 6154 Current Year Rate:	MSD School Board of Directors approved Resolution #19-09 on October 22, 2019 which eliminates the per capita taxes previously collected under the Public School Code and the Local Tax Enabling Act as of July 1, 2020.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Board approved unallocated fund balance ending June 30, 2017, 2018 & 2019 in excess of 7% of the budget to be committed for use for the Facilities Master Plan. It is also anticipated that the Board will make the same commitment as of June 30, 2020.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,934,536
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,434,536</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	89,345,028
7000 Revenue from State Sources	24,145,650
8000 Revenue from Federal Sources	625,032
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$114,115,710</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$122,550,246</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	77,138,301
6112 Interim Real Estate Taxes	350,000
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	105,000
6150 Current Act 511 Taxes - Proportional Assessments	8,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	970,000
6500 Earnings on Investments	505,655
6700 Revenues from LEA Activities	175,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	906,072
6910 Rentals	85,000
6940 Tuition from Patrons	525,000
6990 Refunds and Other Miscellaneous Revenue	150,000

REVENUE FROM LOCAL SOURCES \$89,345,028

REVENUE FROM STATE SOURCES

7112 Basic Education Funding-Social Security	6,986,901
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,465,613
7311 Pupil Transportation Subsidy	1,700,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	270,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,051,094
7505 Ready to Learn Block Grant	250,000
7810 State Share of Social Security and Medicare Taxes	1,796,739
7820 State Share of Retirement Contributions	8,090,303

REVENUE FROM STATE SOURCES \$24,145,650

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	241,537
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	93,028
8517 NCLB, Title IV - 21st Century Schools	20,740
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	265,727

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
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REVENUE FROM FEDERAL SOURCES	\$625,032
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	114,115,710
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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$77,138,301	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,051,321</u>	
Total Approx. Tax Revenue:	\$79,189,622	
Approx. Tax Levy for Tax Rate Calculation:	\$82,203,338	
	Montgomery	Total

2019-20 Data		
a. Assessed Value	\$2,601,489,739	\$2,601,489,739
b. Real Estate Mills	30.3781	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$3,964,580,736	\$3,964,580,736
d. Assessed Value	\$2,609,124,521	\$2,609,124,521
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$79,028,315	\$79,028,315
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$79,028,315	\$79,028,315
(f Total * g)		
i. Base Mills Subject to Index	30.3781	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.24000%	96.24000%
k. Tax Levy Needed	\$82,203,338	\$82,203,338
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	31.5061	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$82,203,338	\$82,203,338
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$80,152,017
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$77,138,301
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Approx. Tax Levy for Tax Rate Calculation:	\$82,203,338	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.1679	
q. Mills In Excess of Index (if (l > p), (l - p))	0.3382	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$81,320,932	\$81,320,932
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$882,406	\$882,406
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$849,228	\$849,228

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Approx. Tax Levy for Tax Rate Calculation:	\$82,203,338
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,051,094	Lowering RE Tax Rate	\$0	\$2,051,094
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$227			\$227
Amount of Tax Relief from State/Local Sources				\$2,051,321

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,609,124,521	31.5061	82,203,338			96.24000%	
Totals:	2,609,124,521		82,203,338	- 2,051,321 =	80,152,017 X	96.24000% =	77,138,301

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	105,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			105,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			8,300,000
Total Act 511, Current Taxes			8,405,000
Act 511 Tax Limit -->		3,964,580,736 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Montgomery	30.3781	31.5061	3.72%	No	2.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$0.00	-100.00%	Yes	2.6%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$0.00	-100.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6154	Current Act 511 Amusement Taxes	5.000%	0.000%	-100.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	43,896,574
1200 Special Programs - Elementary / Secondary	17,617,405
1300 Vocational Education	2,560,818
1400 Other Instructional Programs - Elementary / Secondary	272,241
1600 Adult Education Programs	154,306
Total Instruction	\$64,501,344
2000 Support Services	
2100 Support Services - Students	5,305,987
2200 Support Services - Instructional Staff	3,432,705
2300 Support Services - Administration	6,546,865
2400 Support Services - Pupil Health	1,779,314
2500 Support Services - Business	1,130,485
2600 Operation and Maintenance of Plant Services	9,239,941
2700 Student Transportation Services	7,763,591
2800 Support Services - Central	2,168,263
2900 Other Support Services	78,381
Total Support Services	\$37,445,532
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,879,016
3300 Community Services	540
Total Operation of Non-Instructional Services	\$1,879,556
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,289,278
Total Other Expenditures and Financing Uses	\$10,289,278
Total Estimated Expenditures and Other Financing Uses	\$114,115,710

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	24,015,257
200 Personnel Services - Employee Benefits	15,568,731
300 Purchased Professional and Technical Services	1,403,455
400 Purchased Property Services	725,334
500 Other Purchased Services	960,261
600 Supplies	1,208,714
700 Property	7,916
800 Other Objects	6,906
Total Regular Programs - Elementary / Secondary	\$43,896,574
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,250,373
200 Personnel Services - Employee Benefits	5,367,557
300 Purchased Professional and Technical Services	3,243,000
500 Other Purchased Services	1,424,650
600 Supplies	60,825
700 Property	1,000
800 Other Objects	270,000
Total Special Programs - Elementary / Secondary	\$17,617,405
1300 Vocational Education	
100 Personnel Services - Salaries	728,350
200 Personnel Services - Employee Benefits	419,866
400 Purchased Property Services	1,000
500 Other Purchased Services	1,393,595
600 Supplies	18,007
Total Vocational Education	\$2,560,818
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	150,511
200 Personnel Services - Employee Benefits	88,996
300 Purchased Professional and Technical Services	10,750
400 Purchased Property Services	4,600
500 Other Purchased Services	15,000
600 Supplies	1,800
800 Other Objects	584
Total Other Instructional Programs - Elementary / Secondary	\$272,241
1600 Adult Education Programs	
100 Personnel Services - Salaries	18,352
200 Personnel Services - Employee Benefits	1,404
300 Purchased Professional and Technical Services	117,500
500 Other Purchased Services	12,750
600 Supplies	4,300
Total Adult Education Programs	\$154,306
Total Instruction	\$64,501,344

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,828,056
200 Personnel Services - Employee Benefits	1,881,448
300 Purchased Professional and Technical Services	557,350
500 Other Purchased Services	7,100
600 Supplies	29,808
800 Other Objects	2,225
Total Support Services - Students	\$5,305,987
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,865,543
200 Personnel Services - Employee Benefits	1,396,895
300 Purchased Professional and Technical Services	42,080
500 Other Purchased Services	18,800
600 Supplies	104,837
700 Property	1,000
800 Other Objects	3,550
Total Support Services - Instructional Staff	\$3,432,705
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,465,458
200 Personnel Services - Employee Benefits	2,155,162
300 Purchased Professional and Technical Services	784,200
400 Purchased Property Services	7,700
500 Other Purchased Services	52,876
600 Supplies	45,895
800 Other Objects	35,574
Total Support Services - Administration	\$6,546,865
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	825,083
200 Personnel Services - Employee Benefits	553,331
300 Purchased Professional and Technical Services	370,950
400 Purchased Property Services	500
500 Other Purchased Services	350
600 Supplies	29,100
Total Support Services - Pupil Health	\$1,779,314
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	496,051
200 Personnel Services - Employee Benefits	309,133
300 Purchased Professional and Technical Services	23,500
400 Purchased Property Services	10,260
500 Other Purchased Services	263,291
600 Supplies	2,750
800 Other Objects	25,500
Total Support Services - Business	\$1,130,485

<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,538,778
200 Personnel Services - Employee Benefits	2,196,536
300 Purchased Professional and Technical Services	204,224
400 Purchased Property Services	1,171,653
500 Other Purchased Services	75,550
600 Supplies	1,521,800
700 Property	516,500
800 Other Objects	14,900
Total Operation and Maintenance of Plant Services	\$9,239,941
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	227,906
200 Personnel Services - Employee Benefits	200,085
500 Other Purchased Services	6,994,500
600 Supplies	341,100
Total Student Transportation Services	\$7,763,591
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	763,232
200 Personnel Services - Employee Benefits	534,713
300 Purchased Professional and Technical Services	20,220
400 Purchased Property Services	235,200
500 Other Purchased Services	72,100
600 Supplies	542,798
Total Support Services - Central	\$2,168,263
2900 <u>Other Support Services</u>	
500 Other Purchased Services	78,381
Total Other Support Services	\$78,381
Total Support Services	\$37,445,532
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,010,049
200 Personnel Services - Employee Benefits	471,539
300 Purchased Professional and Technical Services	96,606
400 Purchased Property Services	12,150
500 Other Purchased Services	95,051
600 Supplies	127,591
700 Property	17,950
800 Other Objects	48,080
Total Student Activities	\$1,879,016
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	200
600 Supplies	340

<u>Description</u>	<u>Amount</u>
Total Community Services	\$540
Total Operation of Non-Instructional Services	\$1,879,556
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,457,108
900 Other Uses of Funds	7,832,170
Total Debt Service / Other Expenditures and Financing Uses	\$10,289,278
Total Other Expenditures and Financing Uses	\$10,289,278
TOTAL EXPENDITURES	\$114,115,710

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Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	20,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	925,000	925,000
Other Capital Projects Fund	1,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	95,000	95,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	255,000	255,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$22,575,000	\$21,575,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$22,575,000** **\$21,575,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	66,460,000	67,635,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,703,761	1,583,179
0540 Accumulated Compensated Absences	2,593,042	2,625,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$70,756,803	\$71,843,179
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$70,756,803	\$71,843,179

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$70,756,803	\$71,843,179
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,934,536
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,434,536

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,934,536
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